

## International University of Logistics and Transport in Wrocław

<b>Leading Item</b>								
<b>Module</b>	<b>Micro and macroeconomics</b>							
	O	<b>ECTS points</b>	4	<b>Reference number of the study program</b>	L/2024/SPS/S/P - L/2024/SPS/N/P			
<b>Direction</b>		<b>Specialty</b>			<b>Academic year</b>			
LOGISTICS		Trade and distribution logistics/ Transport safety			updated syllabus			
<b>Term</b>		I		<b>Year of study</b>		I		
<b>Form of studies</b>		<b>Stationary</b>			<b>Part-time</b>			
<b>Form of classes</b>	Lecture	Exercises	Laboratories	Design	Lecture	Exercises	Laboratories	Design
<b>Number of hours</b>	16	20			15	21		
<b>TOGETHER</b>	36				36			
<b>Objective of the course</b>	The aim of the MICRO and MACROECONOMICS course is to provide students with the knowledge and skills to analyze economic phenomena and processes at the level of an economic entity (microeconomics) and the national economy (macroeconomics). The course aims to enable students to understand market mechanisms and to familiarize them with the functioning of economic entities and the economic policy of the state.							
<b>Minimum knowledge required from the student before starting classes</b>								
Basic knowledge about the functioning of society.								
<b>Recommended literature to study before starting classes</b>								
Ramyra A. 2023: Fundamentals of Information Technology, Wydawnictwo MJP, Londyn								
<b>SUBJECT-SPECIFIC LEARNING OUTCOMES (SLE)</b>					<b>KEU</b>		<b>EVALUATION METHODS</b>	
	<b>CODE</b>	<b>FORM</b>			<b>CODE</b>	<b>CODE</b>	<b>FORM</b>	
<b>KNOWLEDGE</b>	W01	Students possess knowledge of economics and understand the mechanisms of economic operation, including market equilibrium, the relationship between supply and demand, and the elasticity of these variables. They are familiar with the mechanisms of competition, the role of the state in the economy, the			K1_W01_L_P	MO4	Written exam in the form of open tasks	
	W02	Possesses knowledge of economics necessary in logistics, including market mechanisms, the relationship between supply and demand, and the functioning of enterprises in various structures.			K1_W04_L_P	MO4	Written exam in the form of open tasks	
	W03	Possesses knowledge of market mechanisms, supply and demand, business competition, the role of the state in the economy, the labor market and inflation, with the possibility of applying it in logistics.			K1_W09_L_P	MO4	Written exam in the form of open tasks	
<b>SKILLS</b>	U01	Is able to correctly interpret the basic mechanisms of the economy and market phenomena, including demand, supply, business competition, market mechanisms, the role of the state, the labor market, inflation and economic growth processes.			K1_U01_L_P	MO9	Written test in the form of practical tasks	
	U02	Is able to identify problems and challenges in the functioning of enterprises and in market mechanisms, and analyze the effects of changes in demand, supply, competition, economic policy and the labor market.			K1_U02_L_P	MO9	Written test in the form of practical tasks	
	U03	Is able to analyze and evaluate market mechanisms, competition, the labor market, inflation and the role of the state in the economy.			K1_U06_L_P	MO9	Written test in the form of practical tasks	
<b>SOCIAL COMPETENCES</b>	K01	Is ready to analyze and make decisions in the context of the functioning of enterprises and the market, and is able to use economic knowledge to plan and organize simple economic activities and logistics projects.			K1_K03_L_P	MO15	Assessment of activity during classes	
<b>Subject content</b>	Lecture	Economics as a science - micro and macroeconomics, Demand and supply - market equilibrium, Elasticity of demand and supply: price, income and mixed, Competition and development of enterprises, Strategic behavior of enterprises, Market mechanism, The role of the state in the economy, Labor market and unemployment, Inflation and anti-inflation policy, Fiscal and monetary policy, Economic growth and development						
	Exercises	Market equilibrium - analysis of the impact of price changes on the size of demand and supply, Elasticity of demand and supply, Market of production factors - analysis, Market structures - markets and competition, Consumer decisions with variable income, Costs and revenues, Taxes - practical dimension						
<b>Teaching methods</b>	<b>CODE</b>	<b>FORM</b>						
	MD2	Informative lecture using multimedia techniques						
	MD16	Exercises – solving tasks and problems						
<b>Compulsory literature</b>	1	Howe H. 2019: Concepts of Property in Intellectual Property Law, Wydawnictwo Cambridge University Press, Cambridge						
	2	Christopher M. 2023: Logistics and Supply Chain Management, Wydawnictwo Financial Times Prent. Londyn						
	3	Zieger S. 2020: Logistics and Power: Supply Chains from Slavery to Space, wydawnictwo University of California Press, Kalifornia						

<b>Additional literature</b>	1	Dawson M. 2022: EU Law and Governance, Wydawnictwo Cambridge University Pr., Cambridge
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**Conditions for passing the course**

The course is graded as a whole (Exam) – with a single grade taking into account all coursework. The condition for admission to the lecture exam (written exam in the form of open-ended assignments) is passing the tutorials – based on: a written test in the form of practical and/or open-ended assignments, and an assessment of student activity during classes. The final grade is calculated as follows: lecture (W): 40% of the final grade + tutorials (C): 60% of the final grade.